

Charleston Daily News.

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CHARLESTON, S. C., THURSDAY, OCTOBER 19, 1865.

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DAILY NEWS.

The National Currency, and its present position is thus discussed in the money article of the Herald:

"It is well understood that there is a strong party in favor of an extension of the national banking system, and a consequent increase of the amount of currency already provided for by act of Congress—namely, three hundred millions. The whole of this sum, and eight millions in excess of it, was appropriated and subscribed for some time ago, the Northern States being allowed to absorb almost the entire amount, owing to a belief on the part of the Treasury officers that the Southern States would not be in a condition to call for their quota for a long time to come, and that the banks of the Northern States would not apply for the maximum of the currency to which their capital entitled them. The consequence is, that the States of Michigan, Wisconsin and Iowa have not received more than one-third of their quota, and that the South has received almost none. The banks of the Northern States, which were authorized on large capitals under the misapprehension that they would not demand all the currency which their capital entitled them to, are calling for the full amount, and hence the Treasury Department finds itself in a quandary. Applications from the Southern States are coming in rapidly, and the Secretary of the Treasury, to satisfy those most clamorous and meet the exigencies of the situation, is occasionally forced to authorize one there in excess of the authority conferred by the act, trusting in Congress for additional legislation to help him out of the dilemma. The Southern States, which find themselves entirely cut off, have good reason to complain of the unequal distribution of the national bank currency when they see that Massachusetts alone has sixty-four millions of it; an amount scarcely more than that which she was accustomed before the act came into operation. From these facts it would seem that the Treasury has unintentionally committed itself to an inflation beyond the intention of Congress, and that the force of circumstances may compel the latter to authorize a fresh issue of national bank notes; for the South cannot be ignored or deprived of the benefit of the act which is enjoyed by the Northern and Western States. We have always regarded the national banking system as one of the surest engines of inflation that could be devised, and its ultimate effects will prove this to be the case. Meanwhile the Treasury Department will do well to be candid and public in its exhibits of all the authorized and issues made under the national banking law; for secrecy will only tend to create distrust and complications.

WASHINGTON, October 13.—The assertion is made positively in intelligent quarters that there is now before the Government something in the nature of a proposal from the British authorities to pay damages arising from the capture of Confederate privateers fitted out at British ports, and also to arrive at some agreement which shall prevent a recurrence of like transactions hereafter, as between the two nations, whether the hostile conditions exist in Great Britain or the United States.

The Wirz trial is near its close. It is stated by the reporters, Messrs. Hinks, Hayes, & Brown, that the amount of testimony is equal to that given in the great conspiracy trial. It is stated here in inside Republican circles that John Sherman will be returned a Senator from Ohio, instead of General Schenck, for the time expiring with 1866. The former is regarded as favoring reforms in the currency, a just modification of the revenue, and excise laws in the interest of tax payers, and of reforms and retrenchment generally.

Chief Justice Chase reached home to-day. It is considered that he is in difficulties since the rebuff of the Northern people to his doctrine of negro suffrage, and the fact of the President to him in person for political proselytizing to that end in the South.—Dispatch to the Baltimore Sun.

FORTRESS MONROE, October 11.—Preparations are being made to remove Mr. Clay and Mr. Mitchell from the casemates they are occupying, and have occupied since their imprisonment here, to Carroll Hall. Each will have a room by himself and on the same floor with that occupied by Jeff. Davis. It is probable that no change will be made within a few days. There will be no diminution in the number of guards placed over the prisoners. At present half of the guard—the entire detail is 72, besides officers—keep watch over Jeff. Davis. regard for the health and comfort of the State prisoners has alone instigated this change in their quarters. And this kindly regard in matters of food, in the allowance of daily out-door exercise, in the medical attendance they receive, in the reading privileges accorded them, have served to keep them all in excellent health, and in fine as well as grateful spirits. The contrast between the treatment these prisoners receive and that of our prisoners in rebel hands will not only furnish a theme for the future historian, but serve to point a most effective and stirring moral.—Cor. N. Y. Herald.

The Louisville Journal, urging the importance of producing a large cotton crop next season, advises that the negroes should be made to work, if they will not work voluntarily, or, as a last resort, white labor should be obtained on the best terms possible. The Journal says:

"The present crop in the South will amount to little, but next year a great effort ought to be made to raise a large crop. Prices for a year or two to come, at least, are likely to rule high, probably much less than forty cents. Now, if four million bales could be raised during 1866 it would amount, at that price, to the enormous sum of \$40,000,000, or about one-fourth of our national debt.

"This simple statement is sufficient to show of what importance a great crop of cotton next year will be both to the individual wealth of the country and to the Government in the payment of the national debt. Such a crop would send new life and activity through every channel of business from the Atlantic to the Pacific Ocean.

"The revenue of the Government would be of course correspondingly increased and the burdens lifted from the shoulders of the people. Every manufacturing village in the extreme North is interested in the cotton crop of next year as well as every farm in the Northwest."

OUR FUTURE ARMY.—The new order for military reduction just issued by the Lieut.-General, is of a sweeping character, and quite justifies the opinions of those who have thought that Grant's designs for a permanent army were of the most moderate character. Two lines sweep out of the service all volunteer cavalry east of the Mississippi River. A short sentence provides for the garrisoning by colored troops of all seacoast forts south of the mountains, with two exceptions, and orders the mustering out of all other colored troops as fast as they can be dispensed with. Other sections of the General Order make provision for the garrisoning of the Northern forts by small detachments of regular infantry or artillery. Nothing is said about the regiments of the Veteran Reserve Corps, from which it may be inferred that the Lieut.-General is waiting until it shall be seen what action the forthcoming Congress will take in reference to the retention of that body.—New York Times, 14th.

Telegraphic news from San Francisco up to the 11th instant mention that Mount Hood, Oregon, has been in a state of eruption since September 23, which it is supposed has some connection with the recent earthquake in California, although the central part of this State says the shock was not felt. The Sacramento Union says the Pacific Railroad Company have laid its plans for next year's survey. They have developed a better line over the mountains than was anticipated. The directors, after a full consideration of the work before them, concluded they can and will lay a track to Truckee River, on the eastern slope of Sierra Nevada, 118 miles from Sacramento, before next year. They have given the necessary orders to effect the object.

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AND
JOHNSTON,
NO. 159 MEETING-STREET,
IMPORTERS AND JOBBERS.

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TICKS AND STRIPES.

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A LARGE ASSORTMENT OF

OPERA HOODS,

SCARFS, SHAWLS,

Sontags and Nubias.

ALSO,
A COMPLETE STOCK OF

FANCY GOODS,

TO WHICH WE INVITE THE ATTENTION
OF THE TRADE.

October 19

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FRANCIS MURPHY,

WHOLESALE

DEALER IN CLOTHING,

NO. 161 MEETING-STREET,

HAS OPENED A

Full Assortment of

FALL AND WINTER

CLOTHING

Of All Qualities.

From long experience in the business in this City, and this house being a branch of one of the

LARGEST CLOTHING HOUSES

in New York, and the Stock being got up expressly for

THIS MARKET,

to supply the wants of

COUNTRY DEALERS,

I feel confident there is nothing wanting to

Please the Purchaser.

I will sell these Goods at

New York Prices.

CALL AND EXAMINE THE STOCK AND PRICES.

October 6

WM. MATTHIESSEN,

AGENT,

NO. 219 KING STREET,

WEST SIDE, ONE DOOR SOUTH OF

MARKET,

HAS OPENED

A FULL ASSORTMENT OF

FALL AND WINTER

CLOTHING,

WHICH HE OFFERS

AT MODERATE PRICES.

THE TAILORING DEPARTMENT supplied with CLOTHS AND CASSIMERES, which will be made up in the best manner.

October 6

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CLOTHING!

THE SUBSCRIBERS RESPECTFULLY INFORM THE citizens of Charleston, and the public generally, that they can be found at the OLD STAND, No. 213 KING-STREET, under the Victoria Hotel, where they offer for sale one of the largest assortments of READY-MADE CLOTHING in the city, suitable for Men's, Boys' and Children's Wear.

ALSO,
A good stock of GENTS' FURNISHING GOODS. All of which they will sell at prices to suit the times. Please call and examine our Stock.

October 7 1mo

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WILLIAM H. DEVLIN,
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Cheap Watches for Sale. 1mo*
September 30

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\$20,000 GOLD WANTED THIS DAY, BY L. GAMBRILL, Banker, No. 7 Broad-street.

October 19

BANK NOTES WANTED.

\$100,000 SOUTH CAROLINA AND GEORGIA BANK NOTES are wanted. The highest market price will be paid for the same.

October 10 2

EXCHANGE OF NEW YORK.

\$6000 AT SIGHT, IN AMOUNTS TO SUIT purchasers. R. M. BUTLER, 1 East Bay, corner Kerr's wharf.

October 19

NEW YORK AND LIVERPOOL

EXCHANGE. EXCHANGE ON NEW YORK AND LIVERPOOL FOR sale in sums to suit purchasers. GEO. W. WILLIAMS & CO., Merchants and Bankers.

October 17 1mo

Sight Exchange on New York,

IN SUMS TO SUIT PURCHASERS. APPLY AT GIBBES & CO.'S, Adger's South Wharf.

October 17

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THE NEW YORK DRY GOODS STORE

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Ladies! by being in Market-street, No. 107, I have not the high rent to pay as is paid in King-street, and for that and other reasons, I am able to sell far cheaper than you might expect. As I have, also, my store neatly fitted up with all comfort not usually found, I would be happy for you to give me a call and to convince yourself of the truth of all said above.

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October 19

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THE SUBSCRIBERS RESPECTFULLY INFORM their friends and the public, that they have removed to the well-known Planing Mill premises and Lumber Yard of Mr. HENRY CLARK, FOOT OF BEAUFAIN-STREET. They are receiving a good supply, and will be pleased to serve.

LUMBER, of all descriptions CEMENT, LIME, LATHS, &c. DOORS, SASHES, BLINDS, &c. On hand, a lot of the best PATENT ROOFING, for sale at moderate prices.

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Hazel-street, South side, Second door East of King.

CHARLESTON, S. C.

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1mo* October 18

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THE UNDERSIGNED, MANUFACTURER OF CAST AND SWEDEN STEEL ELLIPTIC RAILWAY SPRINGS, Hydraulic Jacks, Steam and Hydraulic Gages, Water Gages and Low Water Signals, Lumbors and Justice's Patent Bridge Joint Chair Fastening, Shaw's Patent Cork Railway Springs; and sole Importer of Butcher's Solid Cast Steel Tyre, Cast Steel Rails and Frogs, Cyclop's Cast and Spring Steel Files, &c., and Davy Bro. Steam Hammers—offers for sale to Railway Companies any articles of his make or those under his control, on the most liberal terms.

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October 17 2

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ceive immediate dispatch. For Freight apply to R. Q. PINKNEY, No. 7 Vanderhorst's Wharf.

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